

Roll No. _____

Code : 112014-054-A

Please check that this question paper contains **28** questions and **4** printed pages.

CLASS-XI
BUSINESS STUDIES

Time Allowed: 3 Hrs.

Maximum Marks : 90

General Instructions :

- (i) Answer to questions carrying 1 mark may be in one word or one statement.***
- (ii) Answer to questions carrying 3 marks may be from 50-75 words.***
- (iii) Answer to questions carrying 4-5 marks may be about 100-150 words.***
- (iv) Answer to questions carrying 6 marks may be about 200 words.***
- (v) Attempt all parts of a question together.***

1. Who has the unlimited liability in Hindu undivided family business? (1)
2. What is an official signature of a joint stock company? (1)
3. Which form of Public sector enterprise is more suitable when national security is concerned? (1)
4. On the basis of which principle of Insurance, insurer can take over the damaged goods after paying the compensation? (1)
5. State the full form of BIFR. (1)
6. Why is equity share capital called permanent capital? (1)
7. Give any two examples of traditional small industries. (1)
8. Mention the investment limit in plant and machinery of small service enterprise as given under MSMED Act, 2006. (1)
9. What is an indent? (1)
10. What is IEC number? (1)
11. Mohit sells his play station to his friend at a profit of Rs. 2000/-. Will it be considered as a business? State the feature which is being highlighted in the given example. Also give any two more features. (3)

12. Write short note on :
- (i) B2C Commerce
 - (ii) C2C Commerce (3)
13. "Payment for the purchases through online shopping may be done in number of ways". Explain any three ways. (3)
14. Explain any three advantages of Owners funds. (3)
15. Explain briefly the following terms :
- (a) Credit note
 - (b) Lorry receipt
 - (c) Performa invoice (3)
16. Kiran is a sole proprietor. Over the past decade, her business has grown from operating a neighborhood corner shop; selling accessories such as artificial jewellery, bags, hair clips to a retail chain with three branches in the city. Although she looks after the various functions in all the branches, she thinks whether she should form a company to manage her business better or remain a sole proprietor. She also has plans to open branches countrywide.
- (a) List two benefits of remaining a sole proprietor.
 - (b) List two benefits of converting it into joint stock company.
 - (c) What difficulties will she face in joint stock company?
 - (d) What legal formalities will she have to undergo to operate business as a company? (4)
17. Mr. Satish Verma took a fire Insurance policy of Rs. 20 lacs for his factory at the annual premium of Rs. 24,000/-. In the process, he did not disclose that highly explosive chemicals are being used in his factory. Suddenly fire broke out due to those chemicals and factory got severely damaged. The Insurance company refused to make payment for claim as it came to know about the presence of highly explosive chemicals in the factory premises.
- (a) Which principle of Insurance is violated by Mr. Satish?
 - (b) What does the 'above' principle state?
 - (c) Identify the values which according to you have been violated by Mr. Satish in not disclosing the explosive chemicals to the insurance company. (4)
18. Explain in brief two sources of raising finance from overseas markets. (4)

19. (a) Mr. Das wants to open a small scale industry in his native village with a view to provide employment to the jobless youth. Which values are reflected here?
- (b) Write down any two measures taken by Government to solve the problems of finance and marketing in SSIs. (4)
20. Explain any four services offered by wholesaler to producer. (4)
21. Distinguish between Business, Profession and Employment on the basis of :
- (a) Qualification
- (b) Mode of establishment
- (c) Return
- (d) Risk
- (e) Code of Conduct (5)
22. Give meaning of e-banking. Explain in brief any four ways of doing e-banking. (5)
23. Describe the role and functions of Chamber of Commerce and Industry. (5)
24. Explain any four factors to be considered before starting a business.

OR

“One Man Control is the best in the world if that one man is big enough to manage everything”. Explain this statement. (6)

25. Attempt a Comparative view of the three forms of organizing Public Enterprises.

OR

Why are Global Enterprises considered superior to other business organizations. (6)

26. Daksh Ltd. is an IT company having many shareholders. In its meeting with shareholders it presented a very pleasant picture of the financial affairs of the company to attract more of them.

- (a) Is the company showing a socially desirable behavior?
- (b) State any 4 responsibilities of business towards Shareholders.
- (c) Explain any 3 arguments in favour of Social Responsibility.

OR

What is business ethics? Mention the basic elements of business ethics. (6)

27. Why is cost of financing through debentures low as compared to the cost of equity or preference Shares ? Explain any three advantages and two limitations of issuing debentures to raise long term finance.

OR

What are public deposits? Explain its merits and limitations as a source of finance. (6)

28. Explain the problems faced by International trade?

OR

Explain the meaning and objectives of WTO. (6)